

## **Budget Council Meeting**

**February 9, 2026**

We reviewed the Governor's FY26-27 Budget

Proposed State Budget of \$348.9 B

General Fund expected to be \$248.3B

\$93.7B in Special Funds & \$6.9B in Bonds

Prop 98 at \$125.5B

**AHC Projected Apportionment is \$82.2 M**

**Last year's challenges were:**

1. Rising Costs
2. Fluctuation in State Budget (wildfires)
3. Decreasing high school populations
4. New SCFF Baseline of \$79.1

**This year's challenges are:**

1. Rising Insurance rates
2. Decreasing high school populations
3. Reliance on capital gains for state revenue
4. Total Compensation Obligations

**Full Time Equivalent Students (FTES)**

FY 25-26 is estimated at 8,706

Funded FTES for FY25-26 TBD

**Past Best FTES Years:**

9,554 in FY 18-19 at \$9,554 funded FTES

Student Centered Funding Started FY 18-19

8,720 in FY 19-20 at \$8,915 funded FTES

COVID Funding protections put into place

Remained at \$8,915 until FY24-25

New Funding Baseline Began)

**Impact of Cost-of-Living Adjustments (COLA)**

Governor's Budget proposed a 2.41% COLA

Impact of COLA on FY 26-27

\$260.6 M for apportionment

\$31.9 M for categorical programs

**FY 26-27 FTES Rates expected:**

Credit projected at \$5,547

Incarcerated Credit projected at \$7,778

Special Admit Credit projected at \$7,778

CDCP projected at \$7,778

Noncredit projected at \$4,677

## Actual Budget verses Two-Year Projections

FY 25-26    FY 26-27    FY 27-28

FTES 8,706 increasing to 9,406

SCFF Calculation: \$79M increasing to \$85.6M

Apportionment: \$80.1M increasing to \$85.6M

Total Revenue: \$89.5M increasing to \$95M

1.5% Deficit Factor: \$1.2M increasing to \$1.28M

Expenses: \$94.2M increasing to \$96.4M

**Deficit: \$5.9M in FY25-26**

**decreasing to \$4.4M in FY26-27**

**decreasing to \$2.6M in FY 27-28**

*Respectfully Submitted*

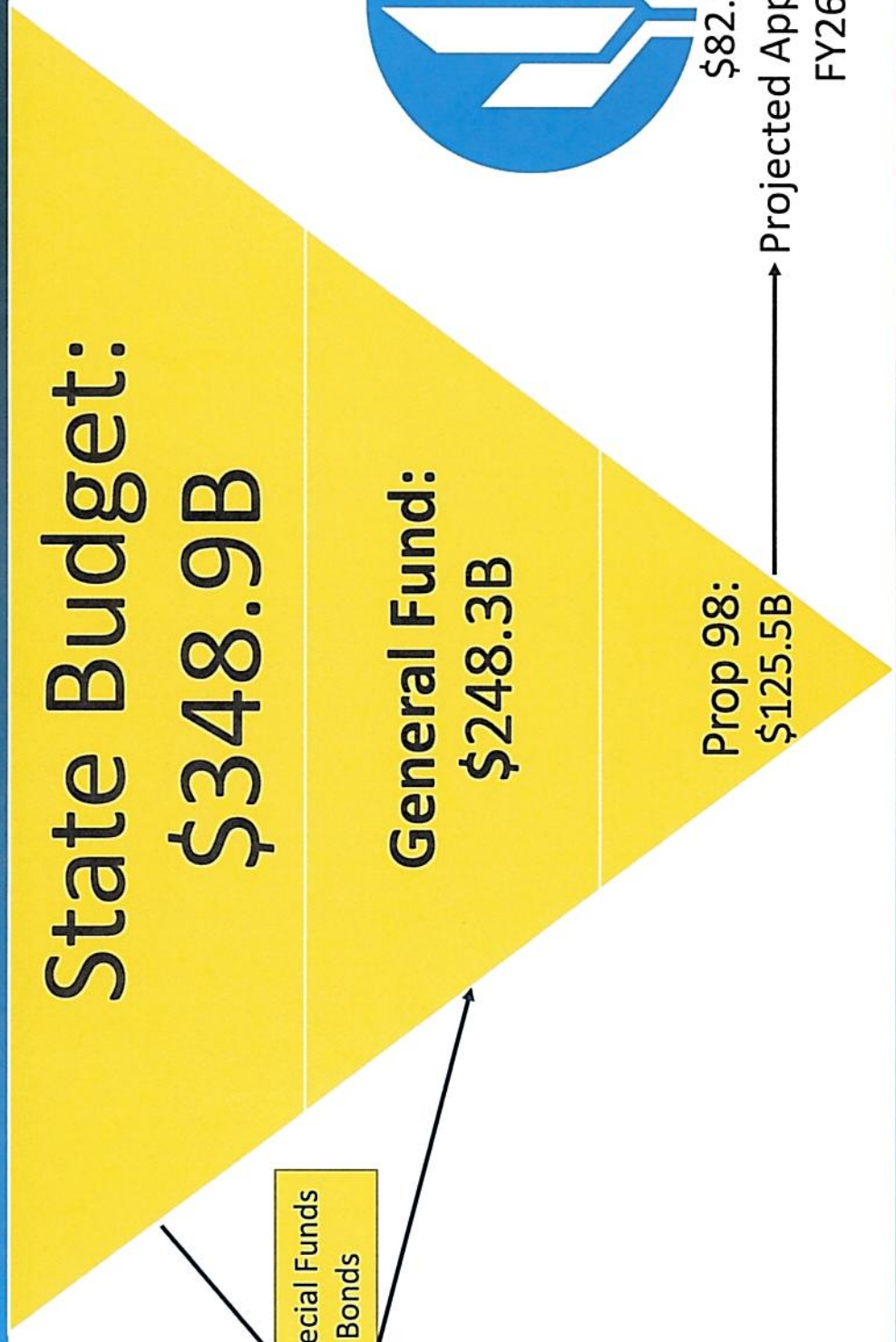
*Cary Gray 805-570-0620*

*CGray@HancockCollege.edu*



# Governor's Budget

*Presented by Dennis Curran  
Associate Superintendent/Vice President, Finance & Administration  
February 9, 2026*



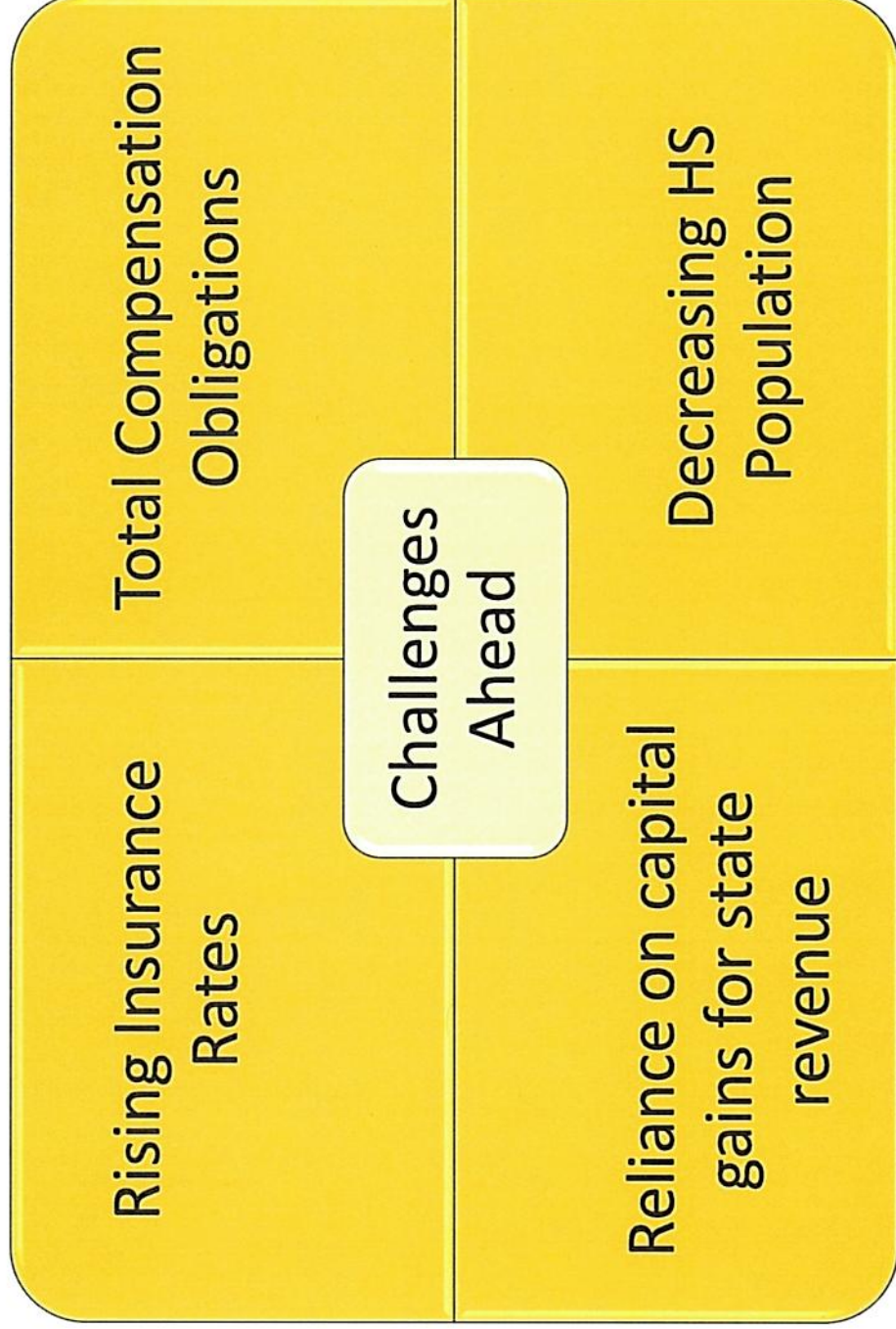
\$93.7B - Special Funds  
\$6.9B - Bonds

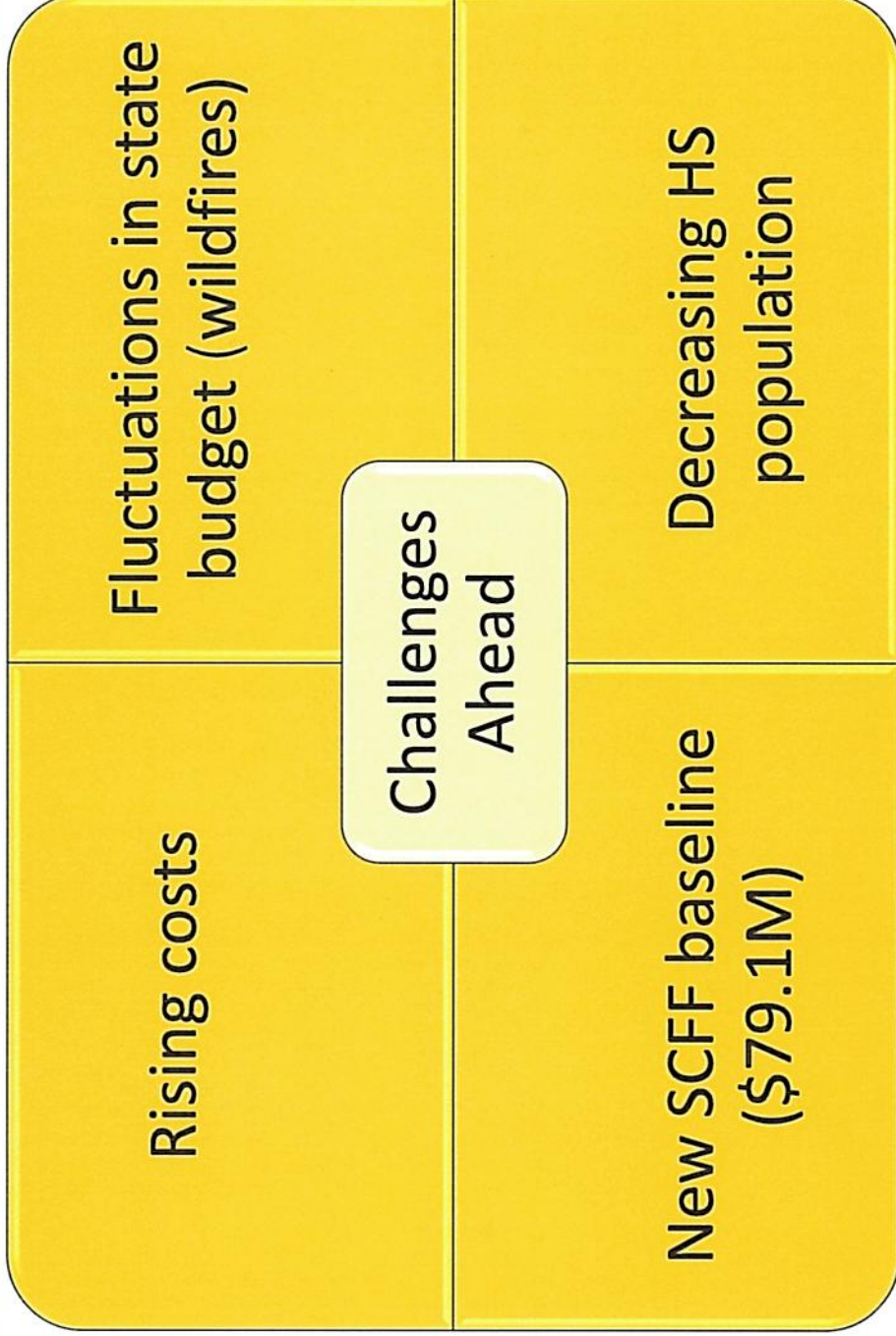
Prop 98:  
\$125.5B



\$82.2M

Projected Apportionment  
FY26-27





Fiscal Year	18-19 <sup>1</sup>	19-20	20-21	21-22	22-23	23-24	24-25 <sup>3</sup>	25-26
Reported FTES	9,554	8,720	7,299	7,128	7,518	8,159	8,369	8,706 (estimate)
Funded FTES	9,554	8,915 <sup>2</sup>	8,915 <sup>2</sup>	8,915 <sup>2</sup>	8,915 <sup>2</sup>	8,915 <sup>2</sup>	8,627	TBD

<sup>1</sup>Student Centered Funding Formula Started in FY18-19

<sup>2</sup>Funding protections put into place during COVID

<sup>3</sup>New Funding baseline begins FY24-25

Governor's budget proposed a 2.41% cost of living allowance

Impact of 2.41% COLA:

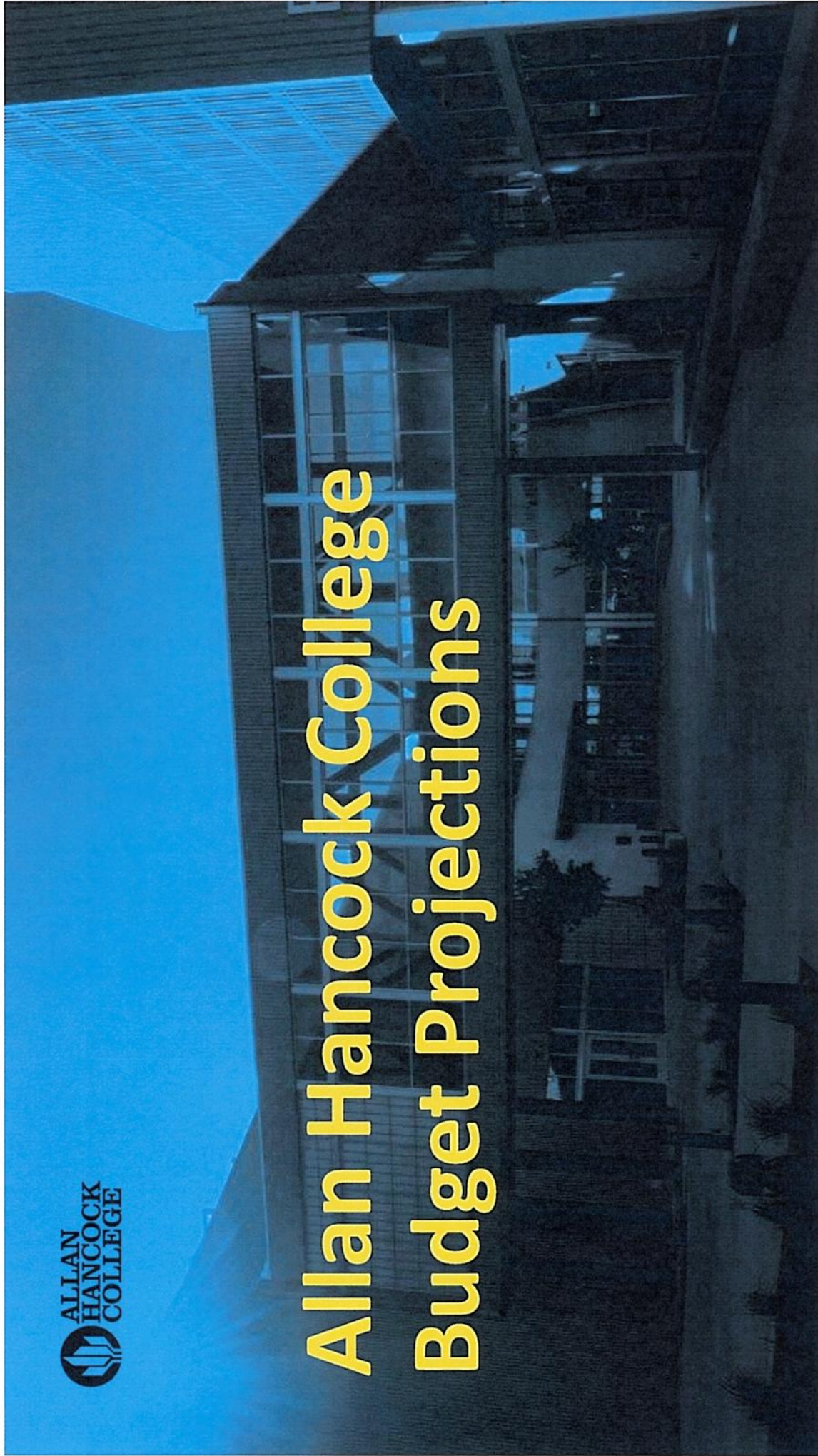
- \$240.6M for apportionment
- \$31.9M for categorical programs

FTES Rates	23-24	24-25	25-26	26-27*
Credit	\$5,238	\$5,294	\$5,416	\$5,547
Incarcerated Credit	\$7,346	\$7,425	\$7,595	\$7,778
Special Admit Credit	\$7,346	\$7,425	\$7,595	\$7,778
CDCP	\$7,346	\$7,425	\$7,595	\$7,778
Noncredit	\$4,417	\$4,465	\$4,567	\$4,677

\*Projected



# Allan Hancock College Budget Projections



	FY23-24 (Actual)	FY24-25 (Actual)	FY25-26 (Budget)	FY26-27 (Projected)	FY27-28 (Projected)
FTEs	8,159	8,369	8,706	9,056	9,406
SCFF Calculation	\$78,257,567	\$78,117,246	\$79,034,100	\$82,333,502	\$85,616,920
Apportionment	\$79,791,961	\$80,132,873	\$80,132,873	\$82,333,502	\$85,616,920
Total Revenue	\$88,053,693	\$92,153,239	\$89,502,416	\$91,741,654	\$95,025,072
Deficit Factor (1.5%)	N/A	N/A	(1,201,993)	(1,235,002)	(1,284,254)
Expenses	<u>83,888,699</u>	<u>89,368,294</u>	<u>94,227,720</u>	<u>94,932,803</u>	<u>96,375,701</u>
Surplus/Deficit	<u>\$4,164,994</u>	<u>\$2,784,945</u>	<u>(\$5,927,297)</u>	<u>(\$4,426,152)</u>	<u>(\$2,634,883)</u>